

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

Amount in (Lakhs)

Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	29-09-2025
Amount Raised	11,52,00,000.00
Report filed for Quarter ended	31-12-2025
Monitoring Agency	false
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	false
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Capex	No	5,65,77,000.00	0.00	3,97,68,420.00	0.00	Textual Information(1)
2	General Corporate Purpose	No	2,99,67,000.00	0.00	2,56,17,620.00	0.00	

Text Block

Textual Information(1)	<p>1. The Amount has been raised through issue of Equity Shares allotted pursuant to the conversion of Fully Convertible Warrants (75% of total Consideration)</p> <p>2. The Company has raised Rs. 11,52,00,000/- pursuant to Conversion of Warrants to Equity shares on 29-09-2025</p> <p>3. Lastly, In the "General Information" tab, for the question regarding the number of times funds were raised during the quarter, the option "0" is not available. Accordingly, we have selected "1" to enable reporting of utilised funds that were raised in the 2nd Quarter of F.Y 2025-26 on September 29, 2025. Please note that no funds were raised during 3rd Quarter i.e, from October 01, 2025 to December 31, 2025</p>
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Signatory Details

Name of signatory	Ravinder Chander Prem
Designation of person	Managing Director
Place	Chhatrapati Sambhajinagar
Date	13-02-2026